

PAYCHECK PROTECTION PROGRAM

Application Process

Who Can Apply

This program is for any small business with less than 500 employees (including sole proprietorships, independent contractors and self-employed persons), private non-profit organization or 501(c)(19) veterans organizations affected by coronavirus/COVID-19.

Businesses in certain industries may have more than 500 employees if they meet the [SBA's size standards](#) for those industries. Small businesses in the hospitality and food industry with more than one location could also be eligible at the store and location level if the store employs less than 500 workers. This means each store location could be eligible.

Application windows vary based on business type:

- **4/3/20** – Small Business and Sole Proprietorships
- **4/10/20** – Independent Contractors and Self-Employed Individuals

How To Apply

- **Eligible Existing Customers** – Complete the [Paycheck Protection Program Application](#), collect required documentation and submit to your relationship manager.
- **Eligible Non-Customers** – Speed is critical to the application process. The fastest way to access funding is through a financial institution where you already have an account. Among other things, your existing financial institution has already completed all of the federally required customer identification and beneficial ownership certification processes. The SBA provides a list of participating lenders at www.sba.gov.

Important Information

Review the U.S. Treasury's [Paycheck Protection Program Borrower Information Sheet](#). You should review this document for important information about use of loan proceeds, loan amount, loan forgiveness requirements, etc. **NOTE: Information provided by the U.S. Treasury is subject to change at any time.**